

FINANCIAL STATEMENTS

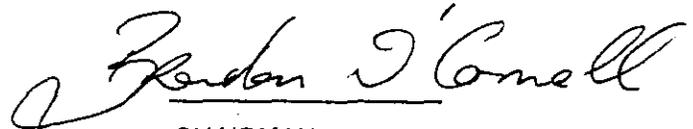
OF THE

IRISH CANOE UNION

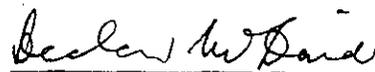
Company Limited By Guarantee

FOR THE YEAR ENDED 31 DECEMBER 1999

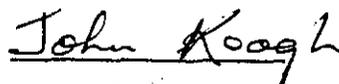
We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



CHAIRMAN



HON. TREASURER



HON. SECRETARY

IRISH CANOE UNION

Financial Statements For The Year Ended 31 December 1999

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IRISH CANOE UNION

General Information

COUNCIL MEMBERS

President
Chairman
Hon. Secretary
Hon. Treasurer
Training & Development Officer
Schools Officer
Marathon Officer
Slalom Officer
Polo Officer
Sprint Officer
Surf Officer
Wild Water Officer
Freestyle Officer

Mr J. Carolan
Mr B. O'Connell
Mr J. Keogh
Mr D. Mac Daid
Mr S. Hannon
Mr G. Syme
Mr D. O'Drisceoil
Mr G. McMahon
Ms A. Murphy
Mr K. Murphy
Mr A. Doyle
Mr M. McCarthy
Mr. P MacAlinney

ADDRESS

House of Sport
Long Mile Road
Dublin 12

AUDITORS

Gilbride & Co.
Chartered Accountants
1 Arran Square
Arran Quay
Dublin 7

BANKERS

Ulster Bank Ltd
Dundrum Shopping Centre
Dundrum
Dublin 14

SOLICITORS

David Walsh & Co
109 Ranelagh
Dublin 6

IRISH CANOE UNION

Directors Report For The Year Ended 31 December 1999

The directors present their report as follows :

Statement Of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results for that period. In preparing those financial statements the directors are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgments and estimates that are reasonable and prudent, and
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables them to ensure that the financial statements comply with the Companies Acts, 1963 to 1990. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results	IR£
The surplus for the financial year amounted to	6,598
It is recommended that this be dealt with as follows:	
Transfer to reserves	6,598
Reserves at start of year	<u>109,986</u>
Reserves at end of year	<u>116,584</u>

Directors

In accordance with the Articles of Association Mr. Brendan O' Connell retires and offers himself for re-election. Mr. Declan Mac Daid and Mr. John Keogh remain as directors and Mr. Michael Scanlon remains as company secretary.

Health & Safety at Work

The company has prepared a safety policy which is being complied with and satisfactorily operated in accordance with the Safety, Health and Welfare at Work Act, 1989.

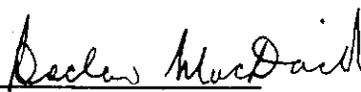
Auditors

In accordance with Section 160(2) of the Companies Act, 1963, the auditors Gilbride & Company, Chartered Accountants, continue in office.

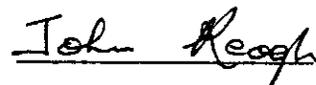
On behalf of the board 26 May 2000



CHAIRMAN



HON. TREASURER



HON. SECRETARY

Gilbride & Co.

Auditors' Report To The Members Of Irish Canoe Union Ltd

We have audited the financial statements on pages 5 to 13 which have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and the accounting policies set out on page 9.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosure in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However in common with many other non-profit making organisations of similar size, the evidence available to us was limited because a significant amount of the company's income and expenditure comprises of cash transactions accounted for by voluntary members which cannot be fully controlled until entered in the accounting records and there was no system of control on which we could rely for the purpose of our audit. There were no other satisfactory audit procedures that we could adopt to confirm independently that all receipts and expenses were properly recorded.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the completeness of income and expenditure:

- * In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1999 and of its net income for the period then ended and have been properly prepared in accordance with the Companies Acts 1963 to 1990.
- * In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.
- * In our opinion the information in the directors' report on page 3 is consistent with the financial statements.
- * We have obtained all the information and explanations we consider necessary for the purposes of our audit.



Gilbride & Co.
Registered Auditors

26 May 2000

1 Arran Square
Arran Quay
Dublin 7

IRISH CANOE UNION

Summary Of Group Income & Expenditure
For The Year Ended 31 December 1999

		<u>1999</u>		<u>1998</u>
		IRE		IRE
<u>EXECUTIVE COMMITTEE</u>				
Income	207,214		249,692	
Less Expenditure	<u>(214,533)</u>	(7,319)	<u>(238,874)</u>	10,818
<u>MARATHON COMMITTEE</u>				
Income	10,644		21,588	
Less Expenditure	<u>(10,983)</u>	(339)	<u>(23,580)</u>	(1,992)
<u>DUBLIN CANOE POLO COMMITTEE</u>				
Income	5,966		6,567	
Less Expenditure	<u>(3,828)</u>	2,138	<u>(4,964)</u>	1,603
<u>NATIONAL CANOE POLO COMMITTEE</u>				
Income	19,675		29,364	
Less Expenditure	<u>(19,192)</u>	483	<u>(26,368)</u>	2996
<u>SCHOOLS COMMITTEE</u>				
Income	1		254	
Less Expenditure	<u>(1,646)</u>	(1,645)	<u>(262)</u>	(8)
<u>NATIONAL SLALOM COMMITTEE</u>				
Income	0		1	
Less Expenditure	<u>0</u>	0	<u>(65)</u>	(64)
<u>INTERNATIONAL SLALOM COMMITTEE</u>				
Income	45,653		25,120	
Less Expenditure	<u>(40,072)</u>	5,581	<u>(24,246)</u>	874
<u>SPRINT COMMITTEE</u>				
Income	32,199		21,233	
Less Expenditure	<u>(35,112)</u>	(2,913)	<u>(17,457)</u>	3,776
<u>SURF COMMITTEE</u>				
Income	2,167		1,807	
Less Expenditure	<u>(2,421)</u>	(254)	<u>(1,728)</u>	79
<u>TRAINING COMMITTEE</u>				
Income	5,513		11,913	
Less Expenditure	<u>(2,614)</u>	2,899	<u>(9,278)</u>	2,635
<u>LIFFEY CENTRE COMMITTEE</u>				
Income	56,690		37,524	
Less Expenditure	<u>(32,876)</u>	23,814	<u>(17,515)</u>	20,009
<u>LIFFEY DESCENT COMMITTEE</u>				
Income	25,683		18,094	
Less Expenditure	<u>(24,881)</u>	802	<u>(26,234)</u>	(8,140)
<u>WILD WATER COMMITTEE</u>				
Income	450		3,015	
Less Expenditure	<u>(600)</u>	(150)	<u>(2,628)</u>	387
<u>RODEO COMMITTEE</u>				
Income	315		1,250	
Less Expenditure	<u>(804)</u>	(489)	<u>(112)</u>	1,138
<u>HIGH PERFORMANCE GRANTS</u>				
Income	78,410			
Less Expenditure	<u>(78,405)</u>	5		
<u>INTERNATIONAL COMPETITION GRANTS</u>				
Income	56,406			
Less Expenditure	<u>(48,710)</u>	7,696		
Surplus of Income over Expenditure		30,309		34,111
Less Depreciation		<u>(23,711)</u>		<u>(22,491)</u>
SURPLUS	5	<u>6,598</u>		<u>11,620</u>

IRISH CANOE UNION

Group

Income & Expenditure Account For The Year Ended 31 December 1999

EXPENDITURE

Administration		
Committee expenses	3,314	
Printing	22,732	
Promotion/Advertising	3,572	
Salaries - Net pay (note 3)	44,920	
- Paye/Prsi (note 3)	26,239	
Stationary & Postage	6,112	
Telephone	6,124	
Pension (Net Contributions)	7,909	
Insurance	9,917	
Light & Heat	4,120	
Audit fees	2,539	
Training Courses	-	
AGM expenses	482	
Office supplies	5,461	
Travelling	94,347	
Catering	6,623	
Bank charges	2,181	246,592
Other		
Clothing	1,963	
Legal fees	307	
Referees fees	1,238	
Services	1,600	
International registration fees	-	
Team support	1,293	
Repairs & Renewals	5,687	
Equipment Hire	203	
Sundries	4,744	
Depreciation	23,711	
Loan Interest	2,257	
Competition Organisation Exps	1,522	
Prizes	1,059	
Training	2,050	
Conference	377	
Refunds	1,295	
Course fees	1,900	
Facilities hire	5,345	
Coaching/Instructor fees	29,127	
Consultants fees	3,276	
High perf. grant (note 4)	78,400	
Fund raising	605	
Rescue	869	
Entertainment	1,650	
Rates	689	
Competition fees	10,419	
Sponsorship	7,500	189,085

INCOME

Competition entry fees	40,690	
Sponsorship	11,154	
Course fees	48,266	
Members Travel & Admin.	7,503	
Contributions	-	107,613
Other		
Rent of premises	2,546	
Interest	459	
Function receipts	23,017	
Profit on sale of assets	-	
Equipment hire	4,245	
Training courses	1,517	
Sundry	3,433	
Pension contribution	2,028	
Assessment	2,299	
Raffle	170	
T-shirt sales	1,857	
Certificate sales	2,492	
Club affiliation fees	14,802	58,866

Grants

<u>Sports Council</u>		
Administration	83,966	
International Competition	50,000	
Hosting Intl. Events	6,250	
Organisational Development	7,000	
International Training	8,130	
Employment of Elite Coach	15,000	
High Performance Grant	78,400	
<u>Olympic Council</u>		
Olympic Solidarity	5,775	
Employment of Elite Coach	12,000	266,521

Grants Amortised (Note 8)	<u>9,275</u>	9,275
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EXCESS OF INCOME
OVER EXPENDITURE

6,598

442,275

442,275

IRISH CANOE UNION
Company Limited By Guarantee

Balance Sheet
As at 31 December 1999

		<u>1999</u>		<u>1998</u>
	NOTES	IR£		IR£
FIXED ASSETS	6	125,164		138,500
 CURRENT ASSETS				
Bank Business reserve	10	67,294		67,365
Debtors & prepayments		<u>4,485</u>		<u>2,378</u>
		71,779		69,743
 CREDITORS: Amounts falling due within one year	 8	 <u>(25,805)</u>	 <u>45,974</u>	 <u>(31,683)</u>
				<u>38,060</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		 171,138		 176,560
 CREDITORS: Amounts falling due after more than one year				
	9	<u>(54,554)</u>	<u>(54,554)</u>	<u>(66,574)</u>
				<u>(66,574)</u>
 Represented by		 <u>116,584</u>		 <u>109,986</u>
 <u>General Fund</u>				
Balance brought forward		109,986		98,366
Surplus of income				
Over expenditure		<u>6,598</u>		<u>11,620</u>
		<u>116,584</u>		<u>109,986</u>


 CHAIRMAN


 HON. TREASURER


 HON. SECRETARY

IRISH CANOE UNION

Cashflow Statement for the year ended 31 December 1999

Reconciliation of operating profit to net cash inflow from operating activities.

	£
Operating Profit	6,598
Depreciation Charges	23,711
Increase in debtors	(2,107)
Decrease in creditors	<u>(17,898)</u>
Net Cash Flow from Operating Activities	<u>10,304</u>

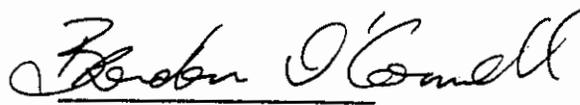
CASH FLOW STATEMENT

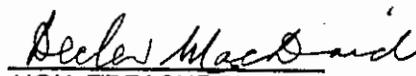
	£
Net cash inflow from operating activities	10,304
Rtns on investments & servicing of finance (Note 13)	-
Taxation	-
Capital Expenditure	<u>(10,375)</u>
Increase/(Decrease) in cash	<u>(71)</u>

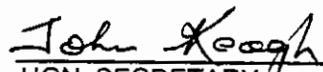
Reconciliation of net cash flow to movement in net debt (Note 14)

	£
Increase in cash in the period	
Net cash on deposit as at 31/12/1999	<u>67,295</u>
Net cash on deposit as at 31/12/1998	<u>67,365</u>

Approved by the board on 26 May 2000


CHAIRMAN


HON. TREASURER


HON. SECRETARY

IRISH CANOE UNION

Notes On The Financial Statements For The Year Ended 31 December 1999

1 LIABILITY OF MEMBERS

The Irish Canoe Union is regarded as established for promotion of amateur sports and is limited by guarantee. The liability of the members is limited. Every member of the company has undertaken to contribute an amount not exceeding IR£1 to the assets of the company in the event of it being wound up while he/she is a member or within one year thereafter.

2 ACCOUNTING POLICIES

HISTORICAL COST CONVENTION

The financial statements are prepared in accordance with the historical cost convention.

INCOME

Income comprises Sports council grants, sponsorship, competition fees and members contributions, excluding VAT to third parties.

DEPRECIATION

Depreciation is provided to write off the fixed assets over their expected useful lives on a straight line basis at the following annual rates :

Project center	4.00%
Canoes	33.33%
Canoe equipment	20.00%
Accessories	20.00%
Fixtures & fittings	20.00%

GOVERNMENT GRANTS

Government Grants were received in 1995 for the purchase of canoes and canoeing equipment. These capital grants are treated as deferred income which is amortised to the income and expenditure account on the same basis as the related assets are depreciated.

PENSION

Certain employees of the Company are members of a defined contribution pension scheme. The pension cost for the year was IR£7,909. There was no outstanding or prepaid contributions at 31 December 1999.

3 EMPLOYEES

The average number of employees, including the executive officer during the year was five. The salary cost of these employees was as follows :

	IR£
Net Pay	44,920
Income tax and social welfare	26,239
	<u>71,159</u>

4 GRANTS PAID TO INDIVIDUALS

	Sports Council Grant	High Performance Grant	Total
	IR£	IR£	IR£
Ian Wiley	-	24,000	24,000
Brendan Maloney	-	1,000	1,000
Gary Mawer	-	15,000	15,000
Conor Maloney	-	5,000	5,000
David Pringle	-	1,200	1,200
Peter Egan	-	1,000	1,000
John Mawer	-	9,000	9,000
Jason Briody	-	1,200	1,200
Neil Caffrey	-	1,000	1,000
Eadaoin Ni Challarian	-	7,000	7,000
Eoin Rheinisch	-	1,200	1,200
Aiden Rheinisch	-	7,000	7,000
Graham Champ	-	1,200	1,200
Simon Van Lon	-	3,600	3,600
	-	<u>78,400</u>	<u>78,400</u>

Statement of

IRISH CANOE UNION

Notes On The Financial Statements For The Year Ended 31 December 1999

5 GRANTS PAID TO COMMITTEES

	Sports Council Grants IR£
Slalom	17,500
Sprint	17,500
Marathon	5,000
Polo	5,000
Liffey Descent	1,250
Surf	313
Rodeo	313
	<u>46,875</u>

6 FIXED ASSETS

	Project Centre	Canoes	Canoe Equipment	Access	Fixtures & Fittings	Office Equipment	Total
COST							
At 01/01/99	126,753	29,939	47,928	24,561	40,265	-	269,446
Additions (note 7)			1,734	2,066		6,575	10,375
Disposals							-
At 31/12/99	<u>126,753</u>	<u>29,939</u>	<u>49,662</u>	<u>26,627</u>	<u>40,265</u>	<u>6,575</u>	<u>279,821</u>
ACC DEPN							
At 01/01/99	17,305	28,384	37,703	16,975	30,579	-	130,946
Charge	5,070	1,221	8,164	3,255	3,810	2,191	23,711
Disposals (note 7)							-
At 31/12/99	<u>22,375</u>	<u>29,605</u>	<u>45,867</u>	<u>20,230</u>	<u>34,389</u>	<u>2,191</u>	<u>154,657</u>
NET BOOK VALUE							
1999	<u>104,378</u>	<u>334</u>	<u>3,795</u>	<u>6,397</u>	<u>5,876</u>	<u>4,384</u>	<u>125,164</u>
1998	<u>109,448</u>	<u>1,555</u>	<u>10,225</u>	<u>7,586</u>	<u>9,686</u>	<u>-</u>	<u>138,500</u>

7 ADDITIONS TO/DISPOSALS OF FIXED ASSETS

Fixed Asset additions were made by the committees as follows:

Committee	Project	Canoe		Fixtures & Fittings	Computers & equipment	Total
	Centre	Canoes	Equipment Accessories			
	IR£	IR£	IR£			
Executive	-	-	-	-	5,575	5,575
Marathon	-	-	-	-	-	-
National Polo	-	-	-	-	-	-
Dublin Polo	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
Schools	-	-	-	-	-	-
Slalom (National)	-	-	-	-	-	-
Slalom (International)	-	-	1,214	1,358	-	2,572
Sprint	-	-	520	-	-	520
Surf	-	-	-	-	-	-
Training	-	-	-	-	-	-
Liffey centre	-	-	-	708	-	708
Liffey Descent	-	-	-	-	1,000	1,000
Wild Water	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
	-	-	1,734	2,066	6,575	10,375

8 CREDITORS

	<u>1999</u>	<u>1998</u>
Amounts falling due within one year	IR£	IR£
Accruals	3,586	5,254
Taxation (Note 16)	7,944	12,153
Grants	9,275	9,276
Term loan	5,000	5,000
	<u>25,805</u>	<u>31,683</u>

9 CREDITORS

	<u>1999</u>	<u>1998</u>
Amounts falling due after more than one year	IR£	IR£
Term Loan	26,527	29,273
Grants	28,027	37,301
	<u>54,554</u>	<u>66,574</u>

10 BUSINESS RESERVE ACCOUNTS

	<u>1999</u>	<u>1998</u>
Executive	4,525	12,862
Salary	11,624	33,823
Salaries(Coaches)	24,451	-
Marathon	1,261	1,600
National Polo	3,800	3,111
Dublin Polo	3,899	1,770
Schools	314	1,959
Slalom (National)	76	74
Slalom (International)	4,068	1,059
Sprint	(39)	3,393
Surf	(182)	72
Training	4,767	1,675
Liffey centre	(507)	3,633
Liffey Descent	13	212
Rodeo	649	1,138
International Competition Grants	7,696	-
High Performance Grants	5	-
Wild Water	834	984

11 PENSION ARRANGEMENTS

Certain employees of the Company are members of a defined contribution pension scheme. The pension cost for the year was IR£7,909. There was no outstanding or prepaid contributions.

IRISH CANOE UNION

Notes On The Financial Statements For The Year Ended 31 December 1999

12 GOVERNMENT GRANTS	Centre Project IR£	Equipment IR£	Total IR£
Capital Grants			
At 1 January 1999	44,406	50,000	94,406
Received during year	-	-	-
At 31 December 1999	<u>44,406</u>	<u>50,000</u>	<u>94,406</u>
Amortisation			
At 1 January 1999	5,328	42,501	47,829
Transferred to income	<u>1,776</u>	<u>7,499</u>	<u>9,275</u>
At 31 December 1999	<u>7,104</u>	<u>50,000</u>	<u>57,104</u>
Net Book Amount 1999	<u>37,302</u>	<u>-</u>	<u>37,302</u>

13 INTER-COMMITTEE LOANS

During 1999 there were the following movements on inter-committee loans:

Committee	Loans (payable)/receivable	Loans Received/ Repaid	Loans Advanced/ Repaid	Loans (payable)/receivable
	@ 1 Jan 1999 IR£	IR£	IR£	@ 31 Dec 1999 IR£
Executive	12,201	(11,917)	(36,000)	(35,716)
Marathon	-	-	-	-
National Polo	-	-	-	-
Dublin Polo	-	-	-	-
Salaries A/c 15193440	8,000	-	-	8,000
Slalom (National)	-	-	-	-
Slalom (International)	-	-	-	-
Sprint	(1,255)	1,085	-	(170)
Surf	-	-	-	-
Training	(5,581)	5,467	-	(114)
Liffey centre	28,000	-	-	28,000
Liffey Descent	(5,365)	5,365	-	-
Wild Water	-	-	-	-
	<u>36,000</u>	<u>0</u>	<u>(36,000)</u>	<u>-</u>

14 TERM LOAN

Amounts falling due net of interest

	1999 IR£	1998 IR£
Within one year	5,000	5,000
Within one to two years	5,000	5,000
Within two to five years	5,000	5,000
More than five years	<u>16,527</u>	<u>19,273</u>
	<u>31,527</u>	<u>34,273</u>

15 TAXATION

The company is regarded as established for the purposes of promoting amateur sports within the meaning of section 349 of the Income Tax Act 1967. With the exception of deposit interest retention tax there is no charge to taxation.

IRISH CANOE UNION

Notes On The Financial Statements For The Year Ended 31 December 1999

16 TAXATION

	<u>1999</u>	<u>1998</u>
	IR£	IR£
Paye/Prsi	<u>7,944</u>	<u>12,153</u>

17 SECURITY

Ulster Bank holds a mortgage secured to the value of £40,000 over the property at Lower Road, Strawberry Beds, Lucan, Co. Dublin.

18 APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on the 26 May 2000.

IRISH CANOE UNION

Executive Committee

Income & Expenditure Account For The Year Ended 31 December 1999

<u>EXPENDITURE</u>	IRE	<u>INCOME</u>	IRE
Administration			
Audit fees	2,539	Club affiliation fees	4,638
Pensions cost	7,921	Sponsorship	<u>2,650</u> 7,288
Loan Interest	2,257		
Consultant fee	2,549		
Accruals	3,150		
Bank charges	1,083	Other	
Exec.comm.exp	1,262	Interest	123
Insurance	6,724	Employee pension contribution	-
Office Supplies	3,895	Misc.	<u>233</u> 356
Post	4,484		
Printing	15,445		
Legal Fees	240	Grants	
Software Development	250	Sports Council:	
Telephone,E Mail	5,583	Administration Grant	149,716
Salaries -Net pay	45,315	Equipment	2,720
-Paye/Prsi	22,030	Coaching Devel. Programme	12,000
Courier	512	Qualification Preparation	8,130
Advertising	1,476	International Competition	-
Uncategorised Exp.	5,521	IT Strategy	-
Sundry	4,689	Special Projects	-
Training	<u>2,050</u> 138,975	Direct to salaries coaches	<u>15,000</u> 187,566
Other			
International Subscription	457	Grants Amortised (Note 8)	9,275
ICU AGM expenses	-		
International Reg fees	-		
Sponsorship	-		
Sundry	<u>282</u> 739		
Grant payments			
Sports Council:			
High Performance			
International Competition	50,000		
Elite Coaching	-		
Exchange	228		
ICF Polo Comm.	250		
Liffey Decent	2,000		
Sprint	10,862		
Other Committees	<u>8,750</u> 72,090		
Excess of Expenditure over income			7,319
	<u>211,804</u>		<u>211,804</u>

In addition, the Executive Committee had the following transactions during 1999:

	IRE
Purchase of Computers	<u>1,623</u>
	<u>1,623</u>
Loan to Training Centre	5,581
Received back from Training Centre	(5,467)
Loan to Training Committee	422
Received back from Training Committee	(252)
Loan Received From Liffey Centre	(28,000)
	<u>(27,716)</u>

IRISH CANOE UNION

National Slalom Committee

Income & Expenditure Account For The Year Ended 31 December 1999

IR£

IR£

EXPENDITURE

INCOME

Competition expenses

-

Interest

-

EXCESS OF INCOME OVER
EXPENDITURE

-

IRISH CANOE UNION

National Polo Committee

Income & Expenditure Account For The Year Ended 31 December 1999

	IR£		IR£
<u>EXPENDITURE</u>		<u>INCOME</u>	
Administration			
Travel	8,960	Members contributions	1,110
T shirts	1,963	Kilcock Comp	521
Postage & Stationary	40	T-shirt sales	1,857
Entry fee	30	Entry fees	690
Equipment hire	42	Equipment hire	-
Team Gears	1,251	Sponsorship	1,004
Telephone	108	Function	1,215
Insurance	387	Venue hire	55
Medals	659	Sundry	1,066
Raffle	250	Training	1,517
Bank Charges	7	Women Savings	1,306
UB Treas. + Intl.	1,415	ICUP	1,631
Committee meeting exp.	215	CCU	2,076
Irish Open Exp.	<u>2,720</u>	Re carriage on Shannon	454
	18,046	Raffle	<u>170</u>
			14,672
Other			
Maintenance		Bank interest	<u>3</u>
Refund	600		3
Competition expenses	411	Grants	
Interest	3	ISC Intl. Comp. Grant	<u>5,000</u>
Sundry	132		5,000
Coaching fees	<u>-</u>		
	1,145		
EXCESS OF INCOME OVER EXPENDITURE	<u>483</u>		
	<u>19,675</u>		<u>19,675</u>

IRISH CANOE UNION

SLALOM INT.COMMITTEE

Income & Expenditure Account For The Year Ended 31 December 1999

	IRE		IRE
EXPENDITURE		INCOME	
Administration			
Travel	21,048	Fund Raising	20,140
Sponsorships	7,500	Sponsorship	<u>7,500</u>
Committee Expenses	122		27,640
Coaching Expenses	8,344		
Bank Charges	161		
Fund Rasing Expenses	605		
Conference Attendance	<u>377</u>		
	38,157		
Other		Other	
Competition Expenses	-	Misc.	513
Prizes	-	Profit on disposal of equipment	<u>-</u>
Squad Exp	1,537		513
Irish Open	<u>378</u>		
	1,915	Grants	
		ISC International Comp. Grant	<u>17,500</u>
			17,500
EXCESS OF INCOME OVER EXPENDITURE	5,581		
	<u>45,653</u>		<u>45,653</u>

In addition, Slalom Intl. Committee had the following transactions during 1999:

	IRE
Purchase of Equipments	1,214
Purchase of Accessories	<u>1,358</u>
	<u><u>2,572</u></u>

IRISH CANOE UNION

Liffey Centre Committee

Income & Expenditure Account For The Year Ended 31 December 1999

	IR£		IR£
EXPENDITURE		INCOME	
Administration			
Equipment	-	Courses	47,436
Insurance	-	Assessment	2,299
Coach fees	2,940	Equipment hire	1,130
Committee exp	1,068	Misc.	3,271
Maintenance	-	Rent of centre	<u>2,546</u>
Telephone	-		56,682
Printing	2,100		
Bank charges	<u>362</u>	Other	
	6,470	Bank interest	<u>8</u>
			8
Other			
Instructors fees	18,050		
Work on centre-repairs	1,578		
Rates	689		
Sundry	173		
Utilities	953		
Courses organization	4,328		
Refunds on courses	<u>635</u>		
	26,405		
EXCESS OF INCOME OVER EXPENDITURE	<u>23,814</u>		
	<u>56,690</u>		<u>56,690</u>

In addition, the Liffey Centre had the following transactions during 1999:

	IR£
Expenditure on carpark	2,500
Purchase of Equipment	708
	<u>3,208</u>
Sale of Equipment	<u>3,115</u>
Loans advanced to Executive Committee	28,000
Loans Advanced aga Carding Scheme,intl.comp.grant	13,000
Repayment of loans aga carding Scheme,intl.comp.grnt	(13,000)
	<u>28,000</u>

IRISH CANOE UNION

Liffey Descent Committee

Income & Expenditure Account For The Year Ended 31 December 1999

	IRE		IRE
EXPENDITURE		INCOME	
Administration			
Transport	880		
Postage	500	Entry fees	<u>25,682</u>
Promotion	2,096		25,682
Light & Heat	3,600	Other	
Insurance	77	Bank interest	<u>1</u>
Refunds	<u>60</u>		1
	7,213		
Other			
Rescue	869		
Bank charges	59		
Security	1,600		
Catering	6,623		
Event organisation	1,522		
Band	1,650		
Secretarial	385		
Maintenance	1,560		
Facility Hire	<u>3,400</u>		
	17,668		
EXCESS OF INCOME OVER EXPENDITURE	802		
	<u>25,683</u>		<u>25,683</u>

In addition, the Liffey Descent Committee had the following transactions during 1999:

IRE

Purchase of sound system	<u>1,000</u>
	<u>1,000</u>

IRISH CANOE UNION

Wild Water Committee

Income & Expenditure Account For The Year Ended 31 December 1999

	IRE		IRE
<u>EXPENDITURE</u>		<u>INCOME</u>	
Administration			
Bank charges	4		
Competition Expenses	<u>596</u>	Competition Contribution	<u>449</u>
	600		449
		OTHERS	
		Bank Interest	<u>1</u>
			1
EXCESS OF EXPENDITURE OVER INCOME			150
	<u>600</u>		<u>600</u>

IRISH CANOE UNION

INTERNATIONAL COMPETITION GRANTS

Income & Expenditure Account For The Year Ended 31 December 1999

<u>EXPENDITURE</u>	IRE	<u>INCOME</u>	IRE
Administration		Grant	
Polo Comm	5,000	Executive Grant	50,000
Marathon Comm	5,000	Olympic Grant	<u>6,406</u>
Rodeo	313		56,406
Surf Comm	313		
Bank Charges	85		
Liffy Decent	1,250		
Slalom Intl.	17,500		
Sprint Comm.	<u>17,500</u>		
	46,960		
OTHERS			
Loan To E NI Chall. (Athlete)	<u>1,750</u>		
	1,750		
EXCESS INCOME OVER EXPENDITURE	7,696		
	<u>56,406</u>		<u>56,406</u>

IRISH CANOE UNION

HIGH PERFORMANCE GRANTS

Income & Expenditure Account For The Year Ended 31 December 1999

	IR£			IR£	
EXPENDITURE			INCOME		
Administration			Grant		
Grants Payments to Athletes	<u>78,400</u>	78,400	ISC	78,400	
			Misc. Income	<u>10</u>	78,410
OTHERS					
Bank chrges & int.	<u>5</u>	5			
EXCESS INCOME OVER EXPENDITURE		5			
	<u>78,410</u>			<u>78,410</u>	